

May 27, 2024

To, The General Manager, Deptt of Corporate Services, **BSE Limited**, P.J. Tower, Dalal Street, Mumbai – 400001

Debt Scrip Code : 973928

# Sub.: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions for the half-year ended March 31, 2024 along with the financial results.

Kindly take the same on record.

Yours Faithfully

For TARC Limited

Amit Narayan Company Secretary A20094

Encl.: As above

# Amount in Lakh

Home Validate

party transactions										Additional disclosure of relat	ed party transactions - applicable	only in case the related par	ty transaction relates to l	pans, inter-corporate deposits, a	dvances or investments r	nade or given by the listed	entity/subsidiary. These d	stails need to be disclosed only once, du	luring the
Details of the party (listed entity/su	ubsidiary) entering into the	Details of the counterparty						In case monies are due to	ither party as a result o	In case any financial inde	btedness is incurred to make or gi	e loans, inter-corporate de	eposits, advances or	when such transaction		ns, inter-corporate deposi			
transaction	n	Polyticerbia of t	Type of related party	Details of other related	Value of the related party transaction as	Remarks on approval by	Value of transaction during the reporting	the tran	action	Nature of indebtedness (loan/	investments			Nature (loan/ advance/				Burners for which the funds will be	-
Name	PAN Name	PAN counterparty with th entity or its subsid	e listed	party transaction	approved by the audit committee	audit committee	period	Opening balance	Closing balance	issuance of debt/ any other	Details of other indebtedness	Cost	Tenure	intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/unsecured	utilised by the ultimate recipient of funds (endusage)	á –
Delete		entity or its subsid	ary							etc.)				investment )				tunds (endusage)	
Delete																			
RC Limited	Anil Sarin	Chairman	Any other transaction	Sitting Fee		As approved by Board Approved by Audit	35.05	0.00	0.0										
ARC Limited	Anil Sarin	Chairman	Loan		2000.00	Approved by Audit Committee	0.00	681.15	681.1					Loan	0.00	% repayable on demand	Unsecured	General Corporate Purposes	
ARC Limited	Ambarish Chatterjee	Independent Director	Any other transaction	Sitting Fee		As approved by Board	0.90	0.00	0.0										
ARC Limited	Miyar Ramanath Nayak	Independent Director	Any other transaction			As approved by Board	0.60		0.0										
ARC Limited						As approved by Board	0.70												-
	Jyoti Ghosh	Independent Director							0.0										-
ARC Limited	Bindu Acharya	Independent Director	Any other transaction	Sitting Fee		As approved by Board per month Approved by	0.60		0.0										+-
ARC Limited	Anil Sarin	Chairman	Any other transaction	Rent	4.95	Audit	35.05	21.38	32.0										
ARC Limited	Amar Sarin	Managing Director & C	EO Remuneration		_	As per terms of employment Approved by Audit	60.00	43.39	84.2										_
ARC Limited	Amar Sarin	Managing Director & C	EO Loan				0.00	75.00	75.0					Loan	0.00	% repayable on demand	Unsecured	General Corporate Purposes	
ARC Limited	Amit Narayan	Company Secretary	Remuneration			As per terms of employment As per terms of	17.84	0.00	0.0										
ARC Limited	Nitin Kumar Goel	Chief Financial Officer				As per terms of employment	13.79		0.0										
ARC Limited	TABC Infrastructure Limited	Subsidiary	Interest paid			Transaction between Holding Company and	2287.95		9073.9					1020	10.67	K Repayable on demand	Decoruted	Interest on loan	
						Transaction between	1979.13												-
ARC Limited	Echo Buildtech Limited	Subsidiary	Interest paid			Holding Company and Transaction between			9463.6					LOAN		K Repayable on demand		Interest on loan	+
ARC Limited	Fabulous Builders Limited	Subsidiary	Interest paid			Holding Company and Transaction between	832.97		4535.7					Loan		K Repayable on demand		Interest on loan	+
RC Limited	TARC Projects Limited	Subsidiary	Interest paid			Holding Company and Transartion between	103.13	8040.03	8143.1					Loan	19.67	K Repayable on demand	Unsecured	Interest on loan	+
RC Limited	Echo Buildtech Limited	Subsidiary	Sale of goods or service	65	_	Holding Company and	0.00	168.56	168.5										+
RC Limited	Fabulous Builders Limited	Subsidiary	Sale of goods or service	es		Holding Company and	0.00	133.56	133.5										$\perp$
RC Limited	Gadget Builders Limited	Subsidiary	Sale of goods or service	es		Transaction between Holding Company and	0.00	35.90	35.9										
ARC Limited	Moon Shine Entertainment Limiter		Sale of goods or service			Transaction between Ultimate Holding	0.00		129.8										
ARC Limited	TARC Infrastructure Limited	Subsidiary	Sale of goods or service			Transaction between Holding Company and	0.00		74.7										
ARC Limited	Travel Mate India Limited	Subsidiary				Transaction between	0.00		2.6										-
			Sale of goods or service			Holding Company and Transaction between													+
RC Limited	TARC Infrastructure Limited	Subsidiary		Loans and Advances		Holding Company and Transaction between	0.00		23199.7										+
RC Limited	Echo Buildtech Limited	Subsidiary	Any other transaction	Loans and Advances		Holding Company and Transaction between	1011.07	21033.24	22044.3										_
ARC Limited	Fabulous Builders Limited	Subsidiary	Any other transaction	Loans and Advances		Holding Company and	0.00	8288.44	8288.4										_
ARC Limited	Grand Buildtech Limited	Subsidiary	Any other transaction	Loans and Advances		Transaction between Holding Company and	0.00	10910.88	10910.8										
ARC Limited	Park Land Construction and Equipments Limited	Subsidiary	Any other transaction	Loans and Advances		Transaction between Holding Company and	0.00	9028.31	9028.3										
ARC Limited	TARC Infrastructure Limited	Subsidiary	Loan			Transaction between Holding Company and	-410.14		-146.7										
ARC Limited	B88 Realty Limited	Subsidiary				Transaction between Holding Company and	34.11	337.31	371.4										-
			Loan			Transaction between													-
ARC Limited	Bolt Properties Limited	Subsidiary	Loan			Holding Company and Transaction between	32.03		366.6										-
ARC Limited	Elegent Estates Private Limited	Subsidiary	Loan			Holding Company and Transaction between	-10.90		0.0										-
ARC Limited	Elegant Buildcon Private Limited	Subsidiary	Loan			Holding Company and Transaction between	0.83	12.44	13.2										_
ARC Limited	Elevator Buildtech Private Limited	Subsidiary	Loan			Holding Company and Transaction between	0.53	4.96	5.4										_
ARC Limited	Elevator Promoters Limited	Subsidiary	Loan			Holding Company and	0.51	47.32	47.8										
RC Limited	Elevator Properties Limited	Subsidiary	Loan			Transaction between Holding Company and	1.00	37.96	38.9										
ARC Limited	Fabulous Builders Limited	Subsidiary	1030			Transaction between Holding Company and	-96.86		4346.6										
ARC Limited	Gadget Builders Limited	Subsidiary				Transaction between	-81.21		1272.4										_
			Loan			Holding Company and Transaction between													+
RC Limited	Grand Buildtech Limited	Subsidiary	Loan			Holding Company and Transaction between	-631.27	604.71	-26.5										+
ARC Limited	Grandpark Buildtech Private Limite		Loan			Holding Company and Transaction between	0.28		2945.8										+
RC Limited	Grand Park Estates Private Limited		Loan			Holding Company and Transartion between	0.19		392.4										+
RC Limited	Greenline Promoters Private Limite	d Subsidiary	Loan			Holding Company and	-70.67	28.57	-42.1										+
RC Limited	Greenwood Properties Private Limited	Subsidiary	Loan			Transaction between Holding Company and	0.25	152.28	152.5										
RC Limited	Green View Buildwell Limited	Subsidiary	Loan			Transaction between Holding Company and	65.88	1330.14	1396.0										
RC Limited	Hemkunt Promoters Private Limite		Loan			Transaction between Holding Company and	0.18		99.7										
RC Limited	High Land Meadows Limited	Subsidiary	loan			Transaction between Holding Company and	0.46		4.6										-
						Transaction between													+
ARC Limited	Jubilant Software Services Limited		Loan			Holding Company and Transaction between	199.53		2379.2										+
RC Limited	Kalinga Buildtech Private Limited		Loan			Holding Company and Transaction between	-416.82		0.0										+
RC Limited	Novel Buildmart Private Limited	Subsidiary	Loan			Holding Company and Transartion between	0.22		1708.8										+
RC Limited	Oriental Meadows Limited	Subsidiary	Loan			Holding Company and	0.21	28.31	28.5										_
RC Limited	Park Land Construction and Equipments Limited	Subsidiary	Loan			Transaction between Holding Company and	79.68	169.83	249.5										
RC Limited	Park Land Developers Private Limit		Loan			Transaction between Holding Company and	0.20		1.9										
RC Limited	Park View Promoters Private Limite		loan			Transaction between Holding Company and	4.02		86.4										
			Loop Loop			Transaction between	-54.79												+
RC Limited	Rapid Realtors Private Limited	Subsidiary	Loan			Holding Company and Transaction between			2384.1							-			+
RC Limited	Roseview Buildtech Private Limited	Subsidiary	Loan			Holding Company and Transaction between	3.90	56.49	60.3										+
ARC Limited	Roseview Properties Private Limite	d Subsidiary	Loan			Holding Company and Transaction between	1.73	24.16	25.8										+
ARC Limited	Sand Storm Buildtech Private Limit	ed Subsidiary	Loan			Transaction between Holding Company and	13.32	89.52	102.8										
ARC Limited	Suburban Farms Private Limited	Subsidiary	Loan			Transaction between Holding Company and	62.66		941.3										
ARC Limited	TARC Projects Limited	Subsidiary	Loan			Transaction between Holding Company and	4670.30		36023.8					Loan	19.67	K Repayable on demand	Unsecured	General Corporate Purposes	
	Townsend Construction and Equipments Limited					Transaction between									1.07	spectrum on demand		concernation of postal	+
ARC Limited		Subsidiary				Holding Company and	0.45	307.49	307.9								1	1	

	Twenty First Developers Private			Transaction bet	veen								
60 TARC Limited	Limited	Subsidiary	Loan	Holding Compar Transaction bet	yand 0.46	8.71	9.17	 					
61 A-Plus Estates Private Limited	TARC Limited	Step down Subsidiary	Loan	Transaction bet Ultimate Holdin Transaction bet	-0.45	324.18	323.73		 				
62 TARC Limited	Moon Shine Entertainment Limited	Step down Subsidiary	Loan	Ultimate Holdin Transaction bet		1096.72	1504.83	 	 				
63 TARC Limited	Spiritual Developers Private Limited	Step down Subsidiary	Loan	Ultimate Holdin Approved by Au	0.42	0.87	1.29		 				
64 TARC Limited	Asylum Estate LLP	Limited Liability Partnership	Loan	100.00 Committee Approved by Au	0.24	1.11	1.35	 	 				
65 TARC Limited	Gagan Promoters LLP Nibic Greens Hospitality Private	Limited Liability Partnership	Loan	100.00 Committee Approved by Au	1.46	6.34	7.80						
66 TARC Limited	Limited	Associate	Loan	100.00 Committee Transaction bet	3.76	8.30	12.05	 	 				
67 TARC Projects Limited	Moon Shine Entertainment Limited	Subsidiary	Interest received	Holding Compar	yand 568.30	284.15	284.15						
68 TARC Projects Limited	Moon Shine Entertainment Limited	Subsidiary	Loan	Iransaction bet Holding Compai	vaen y and 0.00	2889.14	2889.14		 Loan	19.67% Repays	ble on demand Unsecure	d General Corporate Purp	.0585
69 TARC LIMITED	TARCINFRASTRUCTURE LIMITED.	subsidiary	Investment	Holding Compari	yand 0.00	5.00	5.00						
70 TARC LIMITED	TARC Projects Ltd	subsidiary	Investment	Transaction bet Holding Compar Transaction bet	vaen y and 0.00	24296.94	24296.94						
71 TARC LIMITED	BBB Realty Ltd	subsidiary	Investment	Holding Compare		5.00	5.00						
72 TARC LIMITED	Bolt Properties Ltd	subsidiary	Investment	Holding Compare	yand 0.00	5.00	5.00		 				
73 TARC LIMITED	Elegent Buildcon Pvt Ltd	subsidiary	Investment	Holding Compar	veen yand 0.00	5.00	5.00		 				
74 TARC LIMITED	Elegent Estates Pvt Ltd	subsidiary	Investment	Holding Compare	veen yand 0.00	5.00	5.00		 				
75 TARC LIMITED	Elevator Buildtech Pvt Ltd	subsidiary	Investment	Holding Compar	veen yand 0.00	5.00	5.00		 				
76 TARC LIMITED	ELEVATOR PROMOTERS LIMITED.	subsidiary	Investment	Transaction bet Holding Compar	veen y and 0.00	5.00	5.00						
77 TARC LIMITED	ELEVATOR PROPERTIES LIMITED.	subsidiary	Investment	Transaction bet Holding Compar	veen yand 0.00	5.00	5.00						
78 TARC LIMITED	FABULOUS BUILDERS LIMITED.	subsidiary	Investment	Transaction bet Holding Compar	veen yand 0.00	5.00	5.00						
79 TARC LIMITED	GADGET BUILDERS LIMITED.	subsidiary	Investment	Transaction bet Holding Compar		5.00	5.00						
80 TARC LIMITED	GRAND BUILDTECH LIMITED.	subsidiary	Investment	Transaction bet Holding Compar	veen	5.00	5.00						
81 TARC LIMITED	Grandpark Builldtech Pvt Ltd	subsidiary	Investment	Transaction bet Holding Compar	veen	5.00	5.00						
82 TARC LIMITED	Grand Park Estates Pvt Ltd	subsidiary	Investment	Transaction bet Holding Compar		480.57	480.57						
83 TARC LIMITED	Greenline Buildcon Pvt Ltd	subsidiary	Investment	Transaction bet Holding Compar	veen	5.00	5.00						
84 TARC LIMITED	Greenline promoters Pvt Ltd	subsidiary	Investment	Transaction bet Holding Compar	veen y and 0.00	501.25	501.25						
85 TARC LIMITED	Tarc Green Retreat Ltd	subsidiary	Investment	Transaction bet Holding Compar	veen	9979.51	9979.51						
86 TARC LIMITED	GREEN VIEW BUILDWELL LIMITED.	subsidiary	Investment	Transaction bet Holding Compar	veen	5.00	5.00						
87 TARC LIMITED	Greenwood Properties Pvt Ltd	subsidiary	Investment	Transaction bet Holding Compar	veen yand 0.00	490.44	490.44						
88 TARC LIMITED	Hemkunt Promoters Pvt Ltd	subsidiary	Investment	Transaction bet Holding Compar	(96D)	383.16	383.16						
89 TARC LIMITED	HIGH LAND MEADOWS LIMITED.	subsidiary	Investment	Transaction bet Holding Compar	veen	5005.00	5005.00						
90 TARC LIMITED	JUBILANT SOFTWARE SERVICES LIMITED.	subsidiary	Investment	Transaction bet Holding Compar	veen	5.00	5.00						
91 TARC LIMITED	Kalinga Buildtech Pvt Ltd	subsidiary	Investment	Transaction bet Holding Compare		5.00	5.00						
92 TARC LIMITED	KALINGA REALTORS LIMITED.	subsidiary	Investment	Transaction bet Holding Compare	veen	5.00	5.00						
93 TARC LIMITED	Novel Buildmart Pvt Ltd	subsidiary	investment	Transaction bet Holding Compar Transaction bet	veen yand 0.00	5.00	5.00						
94 TARC LIMITED	Novel Housing Pvt Ltd	subsidiary	Investment	Transaction bet Holding Compare		5.00	5.00						
95 TARC LIMITED		subsidiary	Investment	Transaction bet	4960	5.00	5.00						
96 TARC LIMITED	Oriental Meadows Limited PARK LAND CONSTRUCTION AND			Holding Compar Transaction bet Holding Compar	veen								
	EQUIPMENTS LIMITED. Park Land Developers Pvt Ltd	subsidiary	Investment	Transaction bet	4960	5.00	5.00						
97 TARC LIMITED 98 TARC LIMITED	Park View Promoters Pvt Ltd			Holding Compar Transaction bet	veen	5404.14	5404.14						
99 TARC LIMITED	Park View Promoters Put Ltd Basid Realtors Put Ltd	subsidiary	Investment	Holding Compar Transaction bet	veen	0.10	0.10						
100 TARC LIMITED				Holding Compar Transaction bet	0980								
	Roseview Buildtech Pvt Ltd	subsidiary	Investment	Holding Compar Transaction bet	veen	5.00	5.00						
101 TARC LIMITED	Roseview Properties Pvt Ltd	subsidiary	Investment	Holding Compare Transaction bet	veen	5.00							
102 TARC LIMITED	Sand Storm Buildtech Pvt Ltd	subsidiary	Investment	Holding Compar Transaction bet	veen	5.00	5.00						
103 TARC LIMITED	Suburban farms Pvt Ltd	subsidiary	Investment	Holding Compar Transaction bet		5.00	5.00						
104 TARC LIMITED	TARC Estates Pvt Ltd	subsidiary	Investment	Holding Compar Transaction bet	veen	5.00	5.00						
105 TARC LIMITED	TARC Properties Pvt Ltd	subsidiary	Investment	Holding Compar Transaction bet	4960	5.00	5.00						
106 TARC LIMITED	TARC Buildtech Pvt Ltd TOWNSEND CONSTRUCTION AND EDWIDANEEN LIMITED	subsidiary	Investment	Holding Compar Transaction bet	veen	5.00	5.00		 	-			
107 TARC LIMITED	Courrents control.	subsidiary	investment	Holding Compar Transaction bet	veen	5.00	5.00		 	+ +			
108 TARC LIMITED	Twenty First Developers Pvt Ltd	subsidiary	Investment	Holding Compar Transaction bet		5.00	5.00		 				
109 TARC LIMITED	TRAVEL MATE INDIA LIMITED.	subsidiary	Investment	Holding Compar Transaction bet	veen	39.96	39.96		 				
110 TARC LIMITED	Rapid Realtors Pvt Ltd	subsidiary	Investment	Holding Compare Investment tra	sterred	4.90	4.90		 				
111 TARC LIMITED	Ganga Bishan & Co.	Other Related party	investment	pursuant to der Approved by Au	R	64.56	64.56		 	-			
112 TARC LIMITED	Niblic Greens Hospitality Pvt Ltd	Associate	Investment	2.50 Committee Transaction bet	0.00	1.06	1.05		 				
113 Echo Buildtech Limited	TARC Limited	subsidiary	Loan	Holding Compar	yand 0.00	4031.34	4031.34		 				
114 Greenline Buildcon Private Limited	TARC Limited	subsidiary	Loan	Transaction bet Holding Compar Transaction bet	vaen yand -18.89	136.54	117.65		 				
115 Kalinga Realtors Limited	TARC Limited	subsidiary	Loan	Holding Compare	vaen yand 18.15	15.07	33.22		 				
116 Novel Housing Private Limited	TARC Limited	subsidiary	Loan	Transaction bet Holding Compar	veen y and -0.51	106.17	105.66		 				
117 TARC Buildtech Private Limited	TARC Limited	subsidiary	Loan	Transaction bet Holding Compar	veen yand -0.19	4.33	4.14		 				
118 TARC Estates Private Limited	TARC Limited	subsidiary	Loan	Transaction bet Holding Compa		4.25	4.05						
119 TARC Green Retreat Limited	TARC Limited	subsidiary	Loan	Transaction bet Holding Compar	veen	91.84	504.61						
120 TARC Properties Private Limited	TARC Limited	subsidiary	Loan	Transaction bet Holding Compar	veen y and -0.22	4.22	4.00						
121 Ankur Buildcon Limited	TARC Limited	Step down Subsidiary	Loan	Transaction bet Ultimate Holdin		4.09	4.44						
122 Capital Buildtech Limited	TARCLimited		Loan	Transaction bet Ultimate Holdin	veen	1327.44	1327.10						
123 Capital Buildcon Limited	TARC Limited		Loan	Transaction bet Ultimate Holdin	veen	257.35	347.06						
124 Carnation Buildtech Limited	TARC Limited	Step down Subsidiary	Loan	Transaction bet Ultimate Holdin	veen	658.70	658.27						
124 Gagan Buildtech Limited	TARC Limited	Step down Subsidiary	Loan	Transaction bet Ultimate Holdin	-0.43 -0.79		40.60						
**3 Graph burblech Limited	TARC DITION	Seep down Subsidiary	Level1	Uttimate Holdin	-0.79	41.39	40.60		 			1	

					Transaction between										
126 Greatways Buildtech Limited	TARC Limited	Step down Subsidiary	Loan		Ultimate Holding	-1.34	388.98	387.64							
					Transaction between										
127 Krishna Buildtech Limited	TARC Limited	Step down Subsidiary	Loan		Ultimate Holding	-2.12	48.90	46.78							
					Transaction between										
128 Monarch Buildtech Limited	TARC Limited	Step down Subsidiary	Loan		Ultimate Holding	-0.52	908.03	907.51							
					Transaction between										
129 Oriental Promoters Limited	TARC Limited	Step down Subsidiary	Loan		Ultimate Holding	-0.97	1184.54	1183.57							
					Transaction between										
130 Papillon Buildcon Limited	TARC Limited	Step down Subsidiary	Loan		Ultimate Holding	-0.39	438.74	438.35							
					Transaction between										
131 Papillon Buildtech Limited	TARC Limited	Step down Subsidiary	Loan		Ultimate Holding	-0.72	1251.90	1251.18							
					Transaction between										
132 Rising Realty Limited	TARC Limited	Step down Subsidiary	Loan		Ultimate Holding	-0.64	30.01	29.37							
					Transaction between										
133 West Land Buildcon Limited	TARC Limited	Step down Subsidiary	Loan		Ultimate Holding	-0.64	231.80	231.16							
					Approved by Audit										
134 Ganga Bishan & Co.	TARC Limited	Partnership firm	Loan		3500.00 Committee	699.79	40.03	739.82							
					Approved by Audit										
135 TARC Limited	Anas Buildtech Pvt Ltd	Other Related party	Advance		200.00 Committee	0.00	83.99	83.99		Loan	8.00	6 Repayable on demand	Unsecured	General Corporate Purposes	
					month aaproved by										
136 TARC Limited	Habitat India	Other Related party	Any other transaction	Rent	180.00 audit committee	56.49	96.72	153.22							
					Transaction between										
137 TARC Projects Limited	TARC Limited	Subsidiary	Interest paid		11774.12 Ultimate Holding	11774.12	11774.12	0.00							_
					Transaction between										
138 Echo Buildetch Limited	TARC Limited	Subsidiary	Interest paid		11070.44 Ultimate Holding	11070.44	11070.44	0.00							
					Transaction between										
139 Grand Buildtech Limited	TARC Limited	Subsidiary	Interest paid		179.00 Ultimate Holding	179.00	179.00	0.00							



TARC Inspired by India

#### **TARC LIMITED** CIN: L70100DL2016PLC390526

Registered Office: 2nd Floor, C-3, Qutab Institutional Area, Katwaria Sarai, New Delhi (India)-110016 Tel.: 011-41244300, E-mail:tarc@tarc.in, Website: www.tarc.in

Statement of audited standalone and consolidated financial results for the Quarter and Year ended March 31, 2024:

Stat	s								(	Rs in Lakhs exce	ept per share data)
SI.	Particulars			ANDALONE					CONSOLIDATED		
No.		31/Mar/24	QUARTER ENDED 31/Dec/23	31/Mar/23	YEAR 1 31/Mar/24	ENDED 31/Mar/23	31/Mar/24	QUARTER ENDED 31/Dec/23	31/Mar/23	YEAR 31/Mar/24	ENDED 31/Mar/23
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME									5.	
a	Revenue from operations	986.60	589.74	8,338.26	6,038.80	19,651.28	948.36	930.10	13,498.81	11,144.88	36,812.36
D	Other income Total income (a+b)	2,613.47 3,600.07	2,917.83 3,507.57	4,434.95 12,773.21	11,678.89 17,717.69	12,291.33 31,942.61	88.46 1,036.82	249.02 1,179.12	54.69 13,553.50	995.91 12,140.79	654.03 37,466.39
	Total income (a to)	3,000.07	5,507.57	12,775.21	17,717.05	51,742.01	1,030.02	1,179.12	13,333.30	12,140.79	37,400.39
2	EXPENSES										
а	Cost of sales	962.86	574.26	7,833.45	5,877.01	16,208.66	942.58	770.14	7,926.90	6,413.37	16,781.17
b	Change in inventory	-	-		-		(2,585.01)	(3,448.23)	(707.77)	(10,565.13)	(11,619.67)
a	Employees benefit expense Finance costs	285.38 1,032.47	274.49 1,567.44	323.74 2,926.01	1,003.06 5,781.40	845.64 11,650.59	401.09 4,189.28	360.27 3,488.95	401.42 2,868.77	1,347.01 13,604.34	1,086.61 11,716.53
e	Depreciation and amortisation	89.73	83.07	27.28	291.52	157.29	190.64	150.91	150.44	648.86	719.30
f	Other expenses	1,086.69	618.20	992.83	3,078.56	1,896.40	2,600.24	2,694.06	2,078.57	9,293.63	14,667.71
<u> </u>	Total expenses (a to f)	3,457.15	3,117.46	12,103.31	16,031.55	30,758.58	5,738.82	4,016.10	12,718.33	20,742.08	33,351.65
3	Profit/{Loss} from operations before exceptional items {1-	142.92	390.11	669.90	1,686.14	1,184.03	(4.702.00)	(2.836.98)	835.17	(8.601.29)	4.114.74
4	2) Exceptional Items (Net )									-	
5	Profit/(loss) before tax and after exceptional items (3-4)	142.92	390.11	669.90	1,686.14	1,184.03	(4,702.00)	(2,836.98)	835.17	(8,601.29)	4,114.74
6	Less/(Add): Tax expense										
1	Current tax	0.14		(54.86)	- 2.33	(177.83)	0.10 596.55	-12.77 12.43	71.58 (165.16)	0.10 (1,240.26)	1,877.37 (164.85)
	Earlier years tax Deferred tax	71.00	291.26	(177.83) 141.50	318.52	(177.83) (75.39)	(125.25)	512.35	(165.16) 776.22	343.36	364.82
	Profit/(loss) after tax and before share of loss in associates										
7	(5-6)	71.78	98.85	761.09	1.365.30	1,437.25	(5.173.39)	(3,349.00)	152.52	(7,704.48)	2,037.40
8	Share of loss in associates(net)								0.33	-	(1.34)
9	Profit/(loss) for the period/year (7+8)	71.78	98.85	761.09	1,365.30	1,437.25	(5,173.39)	(3,349.00)	152.86	(7,704.40)	2,036.06
10	Other comprehensive income/loss										
	Items that will not be reclassified subsequently to profit and loss						a				
a	Remeasurement of net defined benefit liability/asset	7.50	1.03	(33.47)	(3.44)	(35.70)	7.31	1.03	(52.05)	(3.63)	(54.28)
b	Deferred tax impact on above Total other comprehensive income/loss, net of tax (a-b)	1.89	0.26	8.42	(0.87)	8.98	1.89 5.42	0.26	8.42 (43.63)	(0.87)	8.98 (45.30)
	Total other comprehensive income/loss, net of tax (a-o)	5.01	0.77	(23.03)	(2.57)	(20.72)	5.12	0.77	(10.05)		
11	Total comprehensive income for the period (10+9)	77.40	99.62	736.04	1,362.71	1,410.53	(5,167.97)	(3,348.23)	109.23	(7,707.24)	1,990.76
	Total comprehensive income for the period (10+9) Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests	77.40	99.62	- 736.04	1,362.71	1,410.53	(5,167.97) (5,174.93) 1.54		109.23 154.29 (1.42)	(7,707.24) (7,704.58) 0.10	1,990.76 2,033.96 2.11
12	Net Profit / (Loss) attributable to: Equity holders of the parent	77.40	99.62				(5,174.93)	(3,348.72)	154.29	(7,704.58)	2,033.96 2.11
12	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent	77.40	99.62		1,362.71	-	(5,174.93) 1.54	(3,348.72) (0.28)	154.29 (1.42)	(7,704.58) 0.10	2,033.96
12 13 14	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent	5,901.93	<b>99.62</b> 5,901.93	736.04	1,362.71	-	(5,174.93) 1.54 5.42 (5,169.50)	(3,348.72) (0.28) 0.77 (3,347.96)	154.29 (1.42) (43.63) 110.65	(7,704.58) 0.10 (2.76) - (7,707.34)	2,033.96 2.11 (45.30) - 1,988.66
12 13 14 15 16	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Eatning per equity share (Face value of Rs. 2/- per share)			-		-	(5,174.93) 1.54 5.42 (5,169.50) 1.54	(3,348.72) (0.28) 0.77 (3,347.96) (0.27)	154.29 (1.42) (43.63) 110.65 (1.42)	(7,704.58) 0.10 (2.76) - (7,707.34) 0.10	2,033.96 2.11 (45.30) - 1,988.66 2.11
12 13 14 15 16	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) (not annualised) Basic (Rs.)			-	5,901.93		(5,174.93) 1.54 5.42 (5,169.50) 1.54	(3,348.72) (0.28) 0.77 (3,347.96) (0.27) 5,901.93	154.29 (1.42) (43.63) 110.65 (1.42)	(7,704.58) 0.10 (2.76) (7,707.34) 0.10 5,901.93	2,033.96 2.11 (45.30) 1,988.66 2.11 5,901.93
12 13 14 15 16 17	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) (not annualised)	5,901.93 0.02 0.02	5,901.93 0.03 0.03	- - 5,901.93 0.26 0.26	5,901,93 130,716,99 0.46 0.46	- 5,901.93 129,354.27 0.49	(5,174.93) 1.54 5.42 (5,169.50) 1.54 5,901.93 (1.75) (1.75)	(3,348.72) (0.28) 0.77 (3,347.96) (0.27) 5,901.93 (1.13)	154.29 (1.42) (43.63) 110.65 (1.42) 5,901.93 0.05	(7,704.58) 0.10 (2.76) - (7,707.34) 0.10 5,901.93 121,555.38 (2.61)	2,033.96 2.11 (45.30) 1,988.66 2.11 5,901.93 129,262.72 0.69
12 13 14 15 16 17	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) (not annualised) Basic (Rs.)	5,901.93 0.02 0.02	5,901.93 0.03 0.03	- - 5,901.93 0.26 0.26	5,901,93 130,716,99 0.46 0.46	- 5,901.93 129,354.27 0.49	(5,174.93) 1.54 5.42 (5,169.50) 1.54 5,901.93 (1.75) (1.75)	(3,348.72) (0.28) 0.77 (3,347.96) (0.27) 5,901.93 (1.13) (1.13)	154.29 (1.42) (43.63) 110.65 (1.42) 5,901.93 0.05	(7,704.58) 0.10 (2.76) - (7,707.34) 0.10 5,901.93 121,555.38 (2.61)	2,033.96 2.11 (45.30) - 1,988.66 2.11 5,901.93 129,262.72 0.69 0.69
12 13 14 15 16 17	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Eatring per equity share (Face value of Rs. 2/- per share) (not anomalised) Basic (Rs.) Diluted (Rs.) Additional Disclosures as per clause 52 (4) of Securities and Key Ratios and Financial Indicators Net Profit (Ioss) after tax	5,901.93 0.02 0.02 Exchange Board of It	5,901.93 0.03 ndia (Listing Obligation	- - 5,901.93 0.26 0.26 s and Disclosure F	5,901.93 130,716.99 0.46 0.46 cequirement ) Reg	- 5,901.93 129,354.27 0.49 gulations , 2015 : 1	(5,174.93) 1.54 5,42 (5,169.50) 1.54 5,901.93 (1.75) (1.75) Refer Note 5	(3,348.72) (0.28) 0.77 (3,347.96) (0.27) 5,901.93 (1.13) (1.13)	154.29 (1.42) (43.63) 110.65 (1.42) 5,901.93 0.05	(7,704.58) 0.10 (2.76) (7,707.34) 0.10 5,901.93 121,555.38 (2.61) (2.61)	2,033.96 2.11 (45.30) - 1,988.66 2.11 5,901.93 129,262.72 0.69 0.69
12 13 14 15 16 17	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) Other annualised) Basic (Rs.) Diluted (Rs.) Additional Disclosures as per clause 52 (4) of Securities and Key Ratios and Financial Indicators Net Profit (loss) after tax Capital Redemption Reserve/Debenture redemption Reserve	5,901.93 0.02 0.02 Exchange Board of It	5,901.93 0.03 ndia (Listing Obligation 98.85	5,901.93 0.26 0.26 s and Disclosure I 761.09 - 135,256.20	5,901.93 130,716.99 0.46 0.46 cequirement ) Reg	5,901.93 129,354.27 0.49 <b>sulations</b> , <b>2015</b> : 1 1,437.25 - - 135,256.20	(5,174,93) 1.54 5.42 (5,169,50) 1.54 5,901,93 (1.75) (1.75) <b>tefer Note 5</b> (5,173,39) 127,457,30	(3.348.72) (0.28) 0.77 (3.347.96) (0.27) 5,901.93 (1.13) (1.13) (1.13) (1.13) (1.13)	154.29 (1.42) (43.63) 110.65 (1.42) 5,901.93 0.05 0.05 152.86	(7,704.58) 0.10 (2.76) (7,707.34) 0.10 5,901.93 121,555.38 (2.61) (2.61) (7,704.48) - 127,457.30	2,033.96 2.11 (45.30) 1,988.66 2.11 5,901.93 129,262.72 0.69 0.69 2,036.06
12 13 14 15 16 17	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) (not annualised) Basic (Rs.) Diluted (Rs.) Additional Disclosures as per clause 52 (4) of Securities and Key Ratios and Financial Indicators Net Profit/ (loss) after tax Capital Redemption Reserve/Debenture redemption Reserve Outstanding redeemable preference Shares( Qty & value) Net worth Debt Equity Ratio (Gross )	5,901.93 0.02 0.02 Exchange Board of I 71.78 136618.92 1.06	5,901.93 0.03 ndia (Listing Obligation 98.85 136541.52 1.05	0.26 0.26 s and Disclosure F 761.09 - - 135,256.20 1.07	5,901.93 130,716.99 0.46 cequirement ] Reg 1,365.30 - - 136,618.92 1.06	- 5,901.93 129,354.27 0.49 0.49 1,437.25 - 135,256.20 1.07	(5,174.93) 1.54 5,42 (5,169.50) 1.54 5,901.93 (1.75) (1.75) (5,173.39) 127,457.30 1.09	(3,348.72) (0.28) 0.77 (3,347.96) (0.27) 5,901.93 (1.13) (1.13) (1.13) (3,349.00) 132,627.47 1.04	154.29 (1.42) (43.63) 110.65 (1.42) 5,901.93 0.05 0.05 152.86 - 135,164.64 1.02	(7,704.58) 0.10 (2.76) - (7,707.34) 0.10 5,901.93 121,555.38 (2.61) (2.61) (7,704.48) - 127,457.30 1.09	2,033.96 2.11 (45.30) - 1,988.66 2.11 5,901.93 129,262.72 0.69 0.69 0.69 - 2,036.06 - - 135,164.64 1.02
12 13 14 15 16 17	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Eatning per equity share (Face value of Rs. 2/- per share) Other equity Eatning per equity share (Face value of Rs. 2/- per share) Basic (Rs.) Basic (Rs.) Diluted (Rs.) Additional Disclosures as per clause 52 (4) of Securities and Key Ratios and Financial Indicators Net Profit (Joss) after tax Capital Redemption Reserve/Debenture redemption Reserve Outstanding redeemable preference Shares( Qty & value) Net worth Debt Equity Ratio (Gross ) Debt Service Coverage Ratio (DSCR )	5,901.93 0.02 0.02 Exchange Board of I 71.78 - 136618.92 1.06 1.15	5,901.93 0.03 0.03 ndia (Listing Obligation 98.85 136541.52 1.05 0.03	5,901.93 0.26 0.26 s and Disclosure F 761.09 - 135,256.20 1.07 (0.27)	5,901,93 130,716.99 0.46 0.46 1,365.30 - 1,366.18.92 1.06 0.04	- 5,901.93 129,354.27 0.49 0.49 0.49 1,437.25 - 135,256.20 1.07 0.14	(5,174,93) 1.54 5,42 (5,169,50) 1.54 5,901,93 (1.75) (1.75) (1.75) (5,173,39) 127,457,30 1.09 0.07	(3.348.72) (0.28) 0.77 (3.347.96) (0.27) 5.901.93 (1.13) (1.13) (1.13) (1.13) (1.349.00) 132,627.47 1.04 0.08	154.29 (1.42) (43.63) 110.65 (1.42) 5,901.93 0.05 0.05 152.86 - 135,164.64 1.02 1.66	(7,704.58) 0.10 (2.76) (7,707.34) 0.10 5,901.93 121,555.38 (2.61) (2.61) (2.61) (2.61) (7,704.48) - 127,457.30 1.09 0.07	2,033.96 2.11 (45.30) - - 1,988.66 2.11 5,901.93 129,262.72 0.69 0.69 0.69 - - - - 135,164.64 1.02 0.13
12 13 14 15 16 17	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) (not annualised) Basic (Rs.) Diluted (Rs.) Additional Disclosures as per clause 52 (4) of Securities and Key Ratios and Financial Indicators Net Profit/ (loss) after tax Capital Redemption Reserve/Debenture redemption Reserve Outstanding redeemable preference Shares( Qty & value) Net worth Debt Equity Ratio (Gross )	5,901.93 0.02 0.02 Exchange Board of I 71.78 136618.92 1.06	5,901.93 0.03 ndia (Listing Obligation 98.85 136541.52 1.05	0.26 0.26 s and Disclosure F 761.09 - - 135,256.20 1.07	5,901.93 130,716.99 0.46 cequirement ] Reg 1,365.30 - - 136,618.92 1.06	- 5,901.93 129,354.27 0.49 0.49 1,437.25 - 135,256.20 1.07	(5,174.93) 1.54 5,42 (5,169.50) 1.54 5,901.93 (1.75) (1.75) (5,173.39) 127,457.30 1.09	(3,348.72) (0.28) 0.77 (3,347.96) (0.27) 5,901.93 (1.13) (1.13) (1.13) (3,349.00) 132,627.47 1.04	154.29 (1.42) (43.63) 110.65 (1.42) 5,901.93 0.05 0.05 152.86 - 135,164.64 1.02 1.66 1.29 2.23	(7,704.58) 0.10 (2.76) (7,707.34) 0.10 5,901.93 121,555.38 (2.61) (2.61) (2.61) (7,704.48) (7,704.48) 127,457.30 1.09 0.07 0.07 0.37 1.31	2,033.96 2.11 (45.30) - 1,988.66 2.11 5,901.93 129,262.72 0.69 0.69 0.69 - - 135,164.64 1.02 0.13 1.35 5.233
12 13 14 15 16 17	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Eatning per equity share (Face value of Rs. 2/- per share) Other equity Eatning per equity share (Face value of Rs. 2/- per share) (not annualised) Basic (Rs.) Additional Disclosures as per clause 52 (4) of Securities and Key Ratios and Financial Indicators Net Profit/ (loss) after tax Capital Redemption Reserve/Debenture redemption Reserve Outstanding redeemable preference Shares( Qty & value) Net worth Debt Equity Ratio (Gross ) Debt Service Coverage Ratio (ISCR ) Current Ratio Long Term Debt to Working Capital	5,901.93 0.02 0.02 Exchange Board of I 71.78 - 136618.92 1.06 1.15 1.14 2.69 1.53	5,901.93 0.03 0.03 <b>ndia (Listing Obligation</b> 98.85 136541.52 1.05 0.03 1.25 2.73 0.78	5,901.93 0.26 0.26 3 and Disclosure F 761.09 - 135,256.20 1.07 (0.27) 1.23 4.17 (0.27) 1.23 4.17 (0.21) 1.23	5,901,93 130,716.99 0.46 0.46 1,365.30 136,618.92 1.06 0.04 1.29 2.69 2.69	5,901.93 129,354.27 0.49 <b>sulations</b> , <b>2015</b> : 1 1,437.25 - - 135,256.20 1.07 0.14 1.10	(5,174,93) 1.54 5.42 (5,169,50) 1.54 5,901,93 (1.75) (1.75) <b>xefer Note 5</b> (5,173,39) 127,457,30 1.09 0.07 (0.12)	(3.348.72) (0.28) 0.77 (3.347.96) (0.27) 5.901.93 (1.13) (1.13) (1.13) (1.33 (1.13) (1.33) (1.34) (1.33) (1.13) (1.34) (1	154.29 (1.42) (43.63) 110.65 (1.42) 5,901.93	(7,704.58) 0.10 (2.76) (7,707.34) 0.10 5,901.93 121,555.38 (2.61) (2.6	2,033.96 2.11 (45.30) 
12 13 14 15 16 17	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) (not annualised) Basic (Rs.) Diluted (Rs.) Additional Disclosures as per clause 52 (4) of Securities and Key Ratios and Financial Indicators Net Profit / (Loss) after tax Capital Redemption Reserve/Debenture redemption Reserve Outstanding redeemable preference Shares( Qty & value) Net worth Debt Equity Ratio (Gross ) Debt Service Coverage Ratio (DSCR ) Interest Service Coverage Ratio (DSCR ) Current Ratio Long Term Debt to Working Capital Bad Debts to Accounts Receivable Ratio	5,901.93 0.02 0.02 Exchange Board of I 71.78 136618.92 1.06 1.15 1.14 2.69 1.53	5,901.93 0.03 0.03 <b>ndia (Listing Obligation</b> 98.85 136541.52 1.05 0.03 1.25 2.73 0.78	5,901.93 0.26 0.26 s and Disclosure H 135,256.20 1.07 (0.27) 1.23 4.17 0.81 0.00	5,901.93 130,716.99 0.46 	5,901.93 129,354.27 0.49 1,437.25 - 135,256.20 1.07 0.14 1.10 4.17 0.81	(5,174,93) 1.54 5.42 (5,169,50) 1.54 5,901,93 (1,75) <b>xefer Note 5</b> (5,173,39) 127,457,30 1.09 0.07 (0,12) 1.31 1.68 6 .6	(3.348.72) (0.28) 0.77 (3.347.96) (0.27) 5.901.93 (1.13)(1.13) (1	154.29 (1.42) (43.63) 110.65 (1.42) 5,901.93 0.05 152.86 - - 135,164.64 1.02 1.66 1.29 2.23 1.29 0.02	(7,704.58) 0.10 (2.76) - (7,707.34) 0.10 5.901.93 121,555.38 (2.61) (2.6	2,033.96 2.11 (45.30) - 1,988.66 2.11 5,901.93 129,262.72 0.69 0.69 2,036.06 - - 135,164.64 1.02 0.13 1.35 2.33 1.30 0.00
12 13 14 15 16 17	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Eatning per equity share (Face value of Rs. 2/- per share) Other equity Eatning per equity share (Face value of Rs. 2/- per share) (not annualised) Basic (Rs.) Additional Disclosures as per clause 52 (4) of Securities and Key Ratios and Financial Indicators Net Profit/ (loss) after tax Capital Redemption Reserve/Debenture redemption Reserve Outstanding redeemable preference Shares( Qty & value) Net worth Debt Equity Ratio (Gross ) Debt Service Coverage Ratio (ISCR ) Current Ratio Long Term Debt to Working Capital	5,901.93 0.02 0.02 Exchange Board of I 71.78 - 136618.92 1.06 1.15 1.14 2.69 1.53	5,901.93 0.03 0.03 <b>ndia (Listing Obligation</b> 98.85 136541.52 1.05 0.03 1.25 2.73 0.78	5,901.93 0.26 0.26 3 and Disclosure F 761.09 - 135,256.20 1.07 (0.27) 1.23 4.17 (0.27) 1.23 4.17 (0.21) 1.23	5,901,93 130,716.99 0.46 0.46 1,365.30 136,618.92 1.06 0.04 1.29 2.69 2.69	- 5,901.93 129,354.27 0.49 0.49 1,437.25 - 135,256.20 1.07 0.14 1.10 0.14 1.10	(5,174.93) 1.54 5.42 (5,169.50) 1.54 5,901.93 (1.75) (1.75) (1.75) (5,173.39) 127,457.30 1.09 0.07 (0.12) 1.31	(3.348.72) (0.28) 0.77 (3.347.96) (0.27) 5.901.93 (1.13) (1.13) (1.13) (1.33 (1.13) (1.33) (1.34) (1.33) (1.13) (1.34) (1	154.29 (1.42) (43.63) 110.65 (1.42) 5,901.93	(7,704.58) 0.10 (2.76) (7,707.34) 0.10 5,901.93 121,555.38 (2.61) (2.6	2,033.96 2.11 (45.30) 
12 13 14 15 16 17	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) (not annualised) Basic (Rs.) Diluted (Rs.) Additional Disclosures as per clause 52 (4) of Securities and Key Ratios and Financial Indicators Net Profit / (Loss) after tax Capital Redemption Reserve/Debenture redemption Reserve Outstanding redeemable preference Shares( Qty & value) Net worth Debt Equity Ratio (Gross ) Debt Service Coverage Ratio (DSCR ) Interest Service Coverage Ratio (DSCR ) Current Ratio Long Term Debt to Working Capital Bad Debts to Accounts Receivable Ratio Current Liability Ratio Total Debts to Total Assets Debtors Turnover (In time )	5,901.93 0.02 0.02 Exchange Board of I 136618.92 1.06 1.15 1.14 2.69 1.53 0.45 0.48 0.48 0.02	5,901.93 0.03 0.03 <b>ndia (Listing Obligation</b> 98.85 136541.52 1.05 0.03 1.25 2.73 0.78 - 0.45 0.45 0.47 0.00	5,901.93 0.26 0.26 s and Disclosure H 135,256.20 1.07 (0.27) 1.23 4.17 0.81 0.20 0.17 0.49 0.17	5,901.93 130,716.99 0.46 	5,901.93 129,354.27 0.49 gulations , 2015 : 1 1,437.25 - 135,256.20 1.07 0.14 1.10 4.17 0.81 -	(5,174,93) 1.54 5.42 (5,169,50) 1.54 5,901,93 (1,75) <b>tefer Note 5</b> (5,173,39) 127,457,30 1.09 0.07 0.07 1.31 1.68 - 0.57 0.40 0.120	(3,348.72) (0.28) 0.77 (3,347.96) (0.27) 5,901.93 (1.13)(1.13) (1	154.29 (1.42) (43.63) 110.65 (1.42) 5,901.93 0.05 152.86 - 135,164.64 1.02 1.66 6 1.29 2.23 1.29 0.02 0.02 0.02 0.02 0.02 0.02 0.02	(7,704.58) 0.10 (2.76) - (7,707.34) 0.10 5,901.93 121,555.38 (2.61) (2.6	2,033.96 2.11 (45.30) - 1,988.66 2.11 5,901.93 129,262.72 0.69 0.69 2,036.06 - 135,164.64 1.02 0.13 1.35 2.33 1.30 0.00 0.37 0.44 5.126
12 13 14 15 16 17	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) Basic (Rs.) Diluted (Rs.) Additional Disclosures as per clause 52 (4) of Securities and Key Ratios and Financial Indicators Net Profit (Joss) after tax Capital Redemption Reserve/Debenture redemption Reserve Outstanding redeemable preference Shares( Qty & value) Net worth Debt Equity Ratio (Gross ) Debt Service Coverage Ratio (ISCR ) Current Lability Ratio Long Term Debt to Working Capital Bad Debts to Total Assets Debtors Turnover (In times ) Inventory Turnover (In times )	5,901.93 0.02 0.02 Exchange Board of I 71.78 136618.92 1.06 1.15 1.14 2.69 1.53 - .53 - .53 - .53 - .53 - .53 - .53 - .53 - .53 - .53 - .53 - .53 - .53 - .53 - .53 - .53 - .55 .55	5,901.93 0.03 0.03 ndia (Listing Obligation 98.85 136541.52 1.05 0.03 1.25 2.73 0.78 - 0.45 0.78 - 0.45 0.78 - 0.45 0.78	5,901,93 0.26 0.26 s and Disclosure F 135,256,20 1.07 (0.27) 1.23 4.17 0.81 0.00 0.17 0.49 0.17 0.49	5,901,93 130,716.99 0.46 0.46 1,365.30 - 136,618.92 1.06 0.04 1.29 2.69 2.69 2.69 1.53 0.00 0.45 0.48 0.045	- 5,901.93 129,354.27 0.49 0.49 0.49 1,437.25 - 135,256.20 1.07 0.14 1.10 4.17 0.81 - 0.17 0.81 - 0.17 0.49 0.49 0.49 0.49 0.49 0.49	(5,174,93) 1.54 5,42 (5,169,50) 1.54 5,901,93 (1.75) (1.75) (1.75) (1.75) (5,173,39) 127,457,30 1.09 0.07 (0.12) 1.31 1.68 - 0.57 0.40 1.20 0.01	(3.348.72) (0.28) 0.77 (3.347.96) (0.27) 5.901.93 (1.13) (1.14)(1.14) (1	154.29 (1.42) (43.63) 110.65 (1.42) 5,901.93	(7,704.58) 0.10 (2.76) - (7,707.34) 0.10 5,901.93 121,555.38 (2.61) (2.61) (2.61) (2.61) (2.61) (2.61) (2.61) 127,457.30 1.09 0.07 0.37 1.31 1.68 1.14 0.57 0.40 0.412 0.412	2,033.96 2.11 (45.30) - 1,988.66 2.11 5,901.93 129,262.72 0.69 0.69 0.69 0.69 0.69 0.69 0.69 0.69
12 13 14 15 16 17	Net Profit / (Loss) attributable to: Equity holders of the parent Non-controlling interests Other Comprehensive income attributable to: Equity holders of the parent Non-controlling interests Total comprehensive income attributable to: Equity holders of the parent Non-controlling interests Paid-up equity share capital (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) Other equity Earning per equity share (Face value of Rs. 2/- per share) (not annualised) Basic (Rs.) Diluted (Rs.) Additional Disclosures as per clause 52 (4) of Securities and Key Ratios and Financial Indicators Net Profit / (Loss) after tax Capital Redemption Reserve/Debenture redemption Reserve Outstanding redeemable preference Shares( Qty & value) Net worth Debt Equity Ratio (Gross ) Debt Service Coverage Ratio (DSCR ) Interest Service Coverage Ratio (DSCR ) Current Ratio Long Term Debt to Working Capital Bad Debts to Accounts Receivable Ratio Current Liability Ratio Total Debts to Total Assets Debtors Turnover (In time )	5,901.93 0.02 0.02 Exchange Board of I 136618.92 1.06 1.15 1.14 2.69 1.53 0.45 0.48 0.48 0.02	5,901.93 0.03 0.03 <b>ndia (Listing Obligation</b> 98.85 136541.52 1.05 0.03 1.25 2.73 0.78 - 0.45 0.45 0.47 0.00	5,901.93 0.26 0.26 s and Disclosure H 135,256.20 1.07 (0.27) 1.23 4.17 0.81 0.20 0.17 0.49 0.17	5,901.93 130,716.99 0.46 	5,901.93 129,354.27 0.49 gulations , 2015 : 1 1,437.25 - 135,256.20 1.07 0.14 1.10 4.17 0.81 -	(5,174,93) 1.54 5.42 (5,169,50) 1.54 5,901,93 (1,75) <b>tefer Note 5</b> (5,173,39) 127,457,30 1.09 0.07 0.07 1.31 1.68 - 0.57 0.40 0.120	(3,348.72) (0.28) 0.77 (3,347.96) (0.27) 5,901.93 (1.13)(1.13) (1	154.29 (1.42) (43.63) 110.65 (1.42) 5,901.93 0.05 152.86 - 135,164.64 1.02 1.66 6 1.29 2.23 1.29 0.02 0.02 0.02 0.02 0.02 0.02 0.02	(7,704.58) 0.10 (2.76) - (7,707.34) 0.10 5,901.93 121,555.38 (2.61) (2.6	2,033.96 2.11 (45.30) - 1,988.66 2.11 5,901.93 129,262.72 0.69 0.69 2,036.06 - - 135,164.64 1.02 0.13 1.35 2.33 1.35 2.33 1.35 2.33 1.35 1.35 2.33 1.35 1.35 2.33 2.33 1.35 2.33 1.35 2.33 1.35 2.33 1.35 2.33 1.35 2.33 1.35 2.33 1.35 2.33 2.33 1.35 2.33 1.35 2.33 1.35 2.33 1.35 2.33 1.35 2.33 1.35 2.33 1.35 2.33 1.35 2.33 1.35 2.33 1.35 2.33 1.35 2.33 1.35 2.33 1.35 2.35 2.35 2.35 2.35 2.35 2.35 2.35 2



For TARCLIM D Managing Director & CEO

Annexure - A

TARC LIMITED

Registered Office: 2nd Floor, C-3, Qutab Institutional Area , Katwaria Sarai, New Delhi (India)-110016 CIN: L70100DL2016PLC390526

# TARC Inspired by India

#### Standalone and Consolidated Audited Statement of Assets and Liabilities as at March 31, 2024

ed Accou

	Standa	lone	Conso	lidated
Particulars	As at March 31, 2024	As at March 31, 2023	and a second	As at March 31 2023
	Audited	Audited	Audited	Audited
ASSETS		munteu	muncu	muntou
Non-current assets				
Property, plant and equipment	597.69	290.97	37,833.86	37,998.4
Rights of use assets	383.11	452.76	383.11	452.7
Investment property	1,470.52	1,346.98	31,270.01	30,022.1
Investment properties under development	255.24	255.24	13,426.42	10,337.2
Goodwill on Consolidation	255.24	255.24		
	10.57	22.20	27,751.29	27,751.2
Intangible assets	13.57	22.36	13.57	22.3
Intangible assets Under development	-	-	-	-
Financial assets	FF 0.15 10	-		( 505 (
Investments	55,845.12	55,841.67	6,785.80	6,785.8
Loans	3,048.54	2,656.63	-	-
Other bank balances	-	-	-	-
Other financial assets	29,520.76	29,462.84	29,638.38	29,545.2
Deferred tax assets (Net)	8,656.08	8,973.73	9,634.25	9,761.4
Other non-current assets	3,248.19	2,068.10	25,568.98	8,423.7
Total non-current assets	103,038.82	101,371.27	182,305.66	161,100.6
Current assets				
Inventories	44,469.57	37,805.12	138,473.07	110,630.5
Financial assets				
Trade receivables	48,421.72	48,789.39	621.75	957.1
Cash and cash equivalents	715.07	7,455.05	5,884.22	10,580.2
Other bank balances	18.25	17.16	857.70	908.5
Loans	59,923.63	48,066.92	5,996.95	6,375.5
Other financial assets	47,401.75	52,298.07	7,948.68	21,613.3
Other current assets	538.94	736.24	4,471.93	4,436.8
Total current assets	201,488.93	195,167.95	164,254.30	155,502.2
Total current assets	201,400.93	195,107.95	104,254.30	155,502.2
Total assets	304,527.75	296,539.23	346,559.96	316,602.8
10(4) 455015	304,327.73	290,339.23	540,559.90	510,002.0
EQUITY AND LIABILITIES	1			
Equity	F 001 02	F 001 02	5 001 00	F 001 0
Share capital	5,901.93	5,901.93	5,901.93	5,901.9
Other equity	130,716.99	129,354.27	121,555.38	129,262.7
Non controlling interest		-	35.62	35.5
Total equity	136,618.92	135,256.20	127,492.93	135,200.1
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Borrowings	92,477.93	113,155.93	92,478.69	113,155.9
Lease liability	437.80	496.26	437.80	496.2
Other financial liabilities	-	-	383.83	316.3
Provisions	179.26	121.00	206.81	141.5
Deferred tax liabilities (Net)		-	244.89	23.7
Other non-current liabilities			-	
Total non-current liabilities	93,094.98	113,773.18	93,752.01	114,133.9
Total non-current nabilities	55,054.50	113,773.10	95,752.01	114,133.7
Current liabilities				÷
Financial liabilities	1			
	52 201 07	20.050.27	16 270 75	210100
Borrowings	52,381.96	30,959.27	46,278.75	24,948.0
Lease liability	58.46	45.44	58.46	45.4
Trade payables		-		
a. Total outstanding dues of Micro & Small Enterprises	141.12	92.38	141.12	93.0
b. Creditors other than Micro & Small Enterprises	761.31	1,171.55	2,327.38	2,305.6
Other financial liabilities	17,812.55	10,903.84	19,559.98	12,742.9
Other current liabilities	3,607.33	4,291.17	56,891.86	25,166.2
Provisions For TARC LIMIT	51.11	46.20	57.47	51.6
Current tax habilities (net)	- ·	-	-	1,915.8
Total current liabilities Musicular	74,813.85	47,509.85	125,315.02	67,268.8
New Deini S	2-			

#### TARC LIMITED CIN: L70100DL2016PLC390526 Registered Office: 2nd Floor, C-3, Qutab Institutional Area , Katwaria Sarai, New Delhi (India)-110016 Tel.: 011-41244300, E-mail:tarc@tarc.in, Website: www.tarc.in



## Audited Statement of Standalone and Consolidated Cash Flow for the year ended on March 31, 2024

Particulars

A. CASH FLOW FROM OPERATING ACTIVITIES

Net profit/(loss) before tax Adjustment for: Interest Expenses Interest on lease liability

Stand	lalone	Consolidated				
For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2024	For the year ended March 31, 2023			
 (Audited)	(Audited)	(Audited)	(Audited)			
1,686.14	1,184.04	(8,601.29)	4,113 41			
5,708.21	11,572.08	13,531.15	11,638.02			
73.19	78.51	73.19	78.51			
291.52	157.29	648.86	719.30			
(11,281.75)	(12,131.14)	(191.72)	(371.13			
(3.45)	(18.93)	(3.45)	-			
418.50	11.74	418.50	11.74			
895.81	165.61	897.91	174.41			
3.44	35.70	3.63	54.28			
(309.69)	(1,270.44)	(4,011.94)	(16,942.06)			
11.81	-	590.32				
-	(41.27)	-	(41.27)			
(393.18)	(23.63)	(1.26)	(23.63)			

Depreciation	291.52	157.29	648.86	719.30
Interest Income	(11,281.75)	(12,131.14)	(191.72)	(371.13)
Share in (Gain)/loss from investment in partnership firm	(3.45)	(18.93)	(3.45)	-
Provision for Doubtful Debt & Advances and impairment allowances	418.50	11.74	418.50	11.74
Balance Written Off	895.81	165.61	897.91	174.41
Adjustment for defined benefit obligations	3.44	35.70	3.63	54.28
Gain on Compulsory Acquisition of Investment Property	(309.69)	(1,270.44)	(4,011.94)	(16,942.06)
Investment property written off	11.81	8	590.32	
Loss/(Profit) on sale of Investment Property	+	(41.27)	-	(41.27)
Ind AS Adjustment	(393.18)	(23.63)	(1.26)	(23.63)
Loss from Associates			-	1.34
Operating profit before working capital changes	(2,899.44)	(280.45)	3,353.91	(587.09)
Adjustment for working capital changes:				
- Increase/(Decrease) in other liabilities	(1,071.85)	(12,034.24)	32,325.51	(915.33)
- Increase/(Decrease) in other non current liabilities	H	(109.83)	-	(109.83)
- Increase/(Decrease) in trade payable	(361.50)	(1,763.96)	69.85	(1,766.84)
-Decrease/ (Increase) in inventories	(6,664.45)	12,019.54	(27,842.65)	6,585.32
- Decrease/(Increase) in trade receivables	71.74	214.94	39.48	(475.94)
- Increase/(Decrease) in other current financial liabilities	8,065.46	(5,671.23)	8,334.85	(4,893.20)
<ul> <li>Increase/(Decrease) in other non current financial liabilities</li> </ul>	-	(183.98)	67.50	(33.98)
- Decrease/(Increase) in other current financial assets	3,112.02	4,494.65	13,246.12	(4,796.80)
- Decrease/(Increase) in other non current financial assets	(57.93)	(65.63)	-	(103.16)
- Decrease/(Increase) in other current asset	(14.58)	49.63	(35.05)	(283.60)
- Decrease/(Increase) in other non current asset	(1,008.98)	415.25	(13,136.69)	585.73
- Increase/(Decrease) in current provision	4.91	37.01	5.81	5.56
- Increase/(Decrease) in non current provision	58.27	45.63	65.22	56.11
Net Cash From Operating Activities	(766.32)	(2,832.66)	16,493.85	(6,733.05)
Tax paid/(Refund) during the year (net)	37.44	(131.05)	672.27	1,368.15
Net cash used in operating activities	(803.76)	(2,701.61)	15,821.58	(8,101.20)
				*
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment, investment property and capital work-in-progress (net)	(748.81)	(284.88)	(4,097.93)	(659.32)
Sale of property, plant and equipment, investment property and capital work-in-progress (net)		906.57		7,514.29
(Increase)/Decrease in fixed deposit (net)	(48.94)	(46.25)	0.83	220.21
Repayment of loan of subsidiary companies and other obligations.	(	(39,500.80)		
Amount (given to)/received back from subsidiary companies	(10,438,46)	156.96	14	<u></u>
Interest received	23,197.94	195.73	190.92	376.47
Net cash used in investing activities	11,961.73	(38,572.67)	(3,906.18)	7.451.65
C. CASH FLOW FROM FINANCE ACTIVITIES				
C. CASH FLOW FROM FINANCE ACTIVITIES	1			
Repayment of lease liability	(118.63)	(112.98)	(118.63)	(112.98)
Proceeds from issue of 6% Debentures	19,100.00	133,000.00	19,100.00	133,000.00
Issue/(Repayment) of 6% Debentures	(20,000.00)	-	(20,000.00)	100,000.00
Proceeds /(Repayment) of Secured loans (Net)	227.71	(80,449.41)	228.71	(111,950.28)
Proceeds / (repayment) from issue of Unsecured loans	-	6,015.22	1,324.76	(308.57)
Interest paid including interest on NCD	(17,107.02)	(10,728.75)	(17,146.26)	(11,038.95)
Net cash from financing activities	(17,897.95)	47,724.09	(16,611.42)	9,589.23
	(11,007100)		(10,51112)	5,000.20
D. NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(6,739.99)	6,449,80	(4,696.02)	8,939.68
Cash and cash equivalents opening balance	7,455.05	1,005.25	10,580.24	1,640.56
Cash and cash equivalents closing balance	715.07	7,455.05	5,884.22	10,580.24
			-	
COMPONENTS OF CASH AND CASH EQUIVALENTS:				
Cash on hand	0.00	0.00	6.39	5.53
Balances with Banks	715.07	7,455.05	5,870.81	10,505.76
			7.00	00.05
Deposits with maturity period of less than 3 months Components of cash and cash equivalents:	715.07	7.455.05	7.03 5,884.22	68.95 10,580.24



For TARC Managing Director & CEO



#### Notes to the Standalone and Consolidated financial results

- 1 The standalone and consolidated audited financial results of the Company for the quarter and year ended on March 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 27, 2024. The Statutory auditors have audited the above financial results in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and have issued an unmodified audit report.
- 2 The standalone and consolidated audited financial results of TARC Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 The Consolidated Financial Results of the Company and its Subsidiaries, Step Down Subsidiaries, Partnership Firm and Limited Liability Partnership firms (LLP) (together refer to as "the Group") and Associates have been prepared in accordance with Ind AS-110 —'Consolidated Financial Statement' and Ind AS —28 — 'Investment in Associates and Joint Ventures'. The entities considered in Consolidated quarterly results are as annexed.

The Financial Statements of twenty four (24) Subsidiary/Step Down Subsidiary companies, Two (2) Limited Liability Partnership firms and One (1) Partnership firm whose financial statements without giving effect of elimination of intra group transactions reflect total revenue of Rs. (4.17) lakhs and Rs. 2.30 lakhs total assets as at March 31, 2024 of Rs. 26157.17 lakhs and total profit/(loss) after tax of Rs (30.19) Lakhs and Rs (166.24) lakhs , for the Quarter and year ended March 31, 2024 respectively are Management certified and given effect in consolidated financial statements based on financial statements as certified by the Management of respective Companies. The group share of loss of one Associate for the quarter and year ended March 31, 2024 amounting to Rs. (2.22) Lakhs and Rs (8.07) lakhs respectively based on management certified financial statements have not been accounted as share of loss exceeds investment in Associate.

- **4** The Company operates in a single business segment, i.e., Real estate business. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 Operating Segments with respect to single reportable segment. Further, the operations of the Company are domiciled in India and therefore there are no reportable geographical segment.
- 5 Formulas used for calculation of ratios and financial indicators are as below :

Ratios	Formulae
Net worth	Paid up share capital + Other Equity
Debt Equity Ratio	Total debt / Total Equity
Debt service coverage Ratio	Earnings before exceptional items , interest and tax / [Finance cost + Principal repayments made during the period for non current borrowings (including current maturities ) and lease payments ]
Interest service coverage ratio	Earnings Before exceptional items , Interest and Tax (EBIT ) / Finance cost
Current ratio	Current Assets / Current Liability
Long term debt to working capital	Non-Current Borrowings (including Current Maturities of Non-current Borrowings ) / Current Assets less current liabilities (Excluding current maturities of Non current borrowings )
Bad debts to accounts receivable ratio	Bad Debts / Average Trade Receivables
Current Liability ratio	Total Current Liabilities / Total Liabilities
Total Debts to Total Assets	Total Debt / Total assets
Debtors Turnover	Revenue from operations / Average Trade Receivables
Inventory turnover	Cost of land , plots , development rights , constructed properties and others / Average Inventory
Operating margin %	[EBIT -Other Income ] / Revenue from operations
Net profit margin %	Net Profit/ (loss) After Tax for the period / Revenue from operations

- 6 The consolidated revenue on account of compensation from compulsorily acquisition of investment property forming part of revenue from operation amounts to Rs. 4,011.94 lakhs.
- 7 Non Convertible Debentures (NCD) are secured by way of first ranking charge and mortgage on movable and immovable properties consisting of Property, Plant and Equipment ,Investment Properties and Inventory having book value of Rs. 2,42,160.95 Lakhs in TARC Limited and it's wholly owned subsidiaries including their step down subsidiaries based on audited financial statements as at March 31, 2024
- 8 The figures in financial statements for the quarter ended March 31, 2024 are the balancing figures between audited figures for the full financial year ended March 31, 2024 and the figures for nine months period ended December 31, 2023
- **9** During the year ended March 31, 2024, the Company had issued 1910 no. of 6% Senior Secured Redeemable rated unlisted non convertible debentures 2027 having face value and issue price per security of Rs 1000000 per debenture aggregating to Rs 19100.00 lakhs.

The proceeds were utilized as per the debenture trust deed as under :

S. no.	Particulars	Amount (Rs. Lakhs)
1	Utilization of proceeds for Project Kailasa held in TARC Projects Limited	13,279.08
2	Utilization of proceeds for upcoming project in Gurgaon Sector 63A in TARC Limited	4,349.42
3	Administrative and other related Expenses	1,471.50
	Total	19,100.00

10 Figures of the previous quarter have been re-grouped/ re-arranged, wherever considered necessary, to correspond with the current quarter.

For and on behalf of Board of Directors of TARC Limited

For TAF Managing Director & CEO

Amar Sarin Managing Director & CEO

Place : Gurugram Date : May 27, 2024 DOOGAR & ASSOCIATES Chartered Accountants

Independent Auditors' Report on the year to date Audited Standalone Financial Results of the Company pursuant to Regulation 33 and 52 of Securities and Exchange Board of India (Listing obligations and disclosure Requirements) Regulations 2015, as amended

To The Board of Directors TARC Limited

## **Report on the Audit of Standalone Financial Results**

#### Opinion:

We have audited the accompanying Standalone Statement of Financial Results of TARC Limited ("the Company") for the quarter and year ended 31<sup>St</sup> March 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

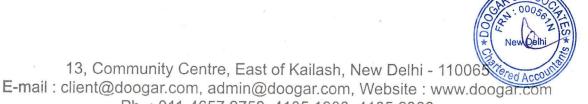
- i. is presented in accordance with the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and
- ii. gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the profit (Including other comprehensive income) and other financial information of the Company for the guarter and year ended 31<sup>st</sup> March 2024.

## Basis for Opinion:

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### Management's Responsibility for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.



Ph. : 011-4657 9759, 4105 1966, 4105 2366 Branches at : Mumbai and Agra The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies: making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process

#### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonable ness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on

the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and event s in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matters**

The Standalone annual financial results includes the results for the quarter ended March 31,2024 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For Doogar & Associates Chartered Accountants Firm Registration No.: 000561N

levi Delhi

(M S Agarwal) Partner Membership No.: 086580 UDIN: 24086580BKCTXW9510

Place: Gurugram Date: 27.05.2024 DOOGAR & ASSOCIATES Chartered Accountants

Independent Auditors' Report on the year to date Audited Consolidated Financial Results of the Company pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing obligations and disclosure Requirements) Regulations 2015, as amended

# TO THE BOARD OF DIRECTORS OF

#### **TARC Limited**

#### **Report on the Audit of Consolidated Financial Results**

We have audited the accompanying Statement of Consolidated Financial Results of TARC Limited ("Holding") its subsidiaries/step subsidiaries, partnership firm, LLP, (the Holding, its subsidiaries/step subsidiaries, partnership firm and LLP together referred to as the group") and associate for the quarter and year ended 31<sup>st</sup> March 2024 ("the statement), being submitted by the Holding pursuant to the requirement of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations)

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) includes the result of the entities as annexed.
- i. is presented in accordance with the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii. gives a true and fair view in conformity with the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the consolidated net loss (Including other comprehensive income) and other financial information of the Group for the quarter and year ended 31<sup>st</sup> March 2024.

#### **Basis for Opinion**

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

#### Management's Responsibility for the Consolidated financial Statements

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group and its associate in accordance with the Ind AS and other accounting principles Agencially

13, Community Centre, East of Kailash, New Delhi - 110065 E-mail : client@doogar.com, admin@doogar.com, Website : www.doogar.com Ph. : 011-4657 9759, 4105 1966, 4105 2366 Branches at : Mumbai and Agra accepted in India. The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the directors of Holding company as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and its associate are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associate are also responsible for overseeing the financial reporting process of the Group.

#### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.

Conclude on the appropriateness of management's and Board of directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions



may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associate of which we are the independent auditors and whose financial information we have audited to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements the independent auditors. For the other subsidiaries/step of which we are subsidiaries/LLP/partnership firm and associate included in the consolidated annual financial results, which have been audited by other Auditors/Management Certified, such other auditors/Management remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para "other matter" in the Audit Report.

We communicate with those charged with governance of the holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD/1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of Listing Regulations as amended to the extent applicable.

## **Other Matters**

- 1. We did not audit the financial statements of thirty four number of subsidiaries/step subsidiary companies which are companies incorporated in India, whose financial statements without giving effect of the elimination of intra group transactions reflect total assets of ₹ 2,66,803.03 lacs as at 31st March 2024 and total revenue of ₹ 620.50 lacs and ₹ 6,500.21 lacs for the Quarter and year ended March 31, 2024 and profit/(loss) after tax of ₹ (2,138.51) lacs and ₹ 2,783.96 lacs for Quarter and year ended March 31, 2024 respectively. The financial statements of such subsidiaries/step subsidiaries/LLP have been audited by other auditors whose reports have been furnished to us and our opinion is based solely on the reports of the other auditors and the procedures performed by us as stated in para above "other maters".
- Twenty four Subsidiary companies/ step subsidiary companies, two limited liability partnership firms 2. and one partnership firm whose financial statement and other financial information without giving effect of elimination of intra group transactions reflect total assets of ₹ 26,157.17 lacs as on March 31, 2024 and total revenue of  $\gtrless$  (4.17) lacs and  $\gtrless$  2.30 lacs, total net profit/ (loss) after tax of  $\gtrless$  (30.19) lacs and ₹(166.24) lacs and total comprehensive profit/(loss) of ₹ (30.19) lacs and ₹ (166.24) lacs for the quarter and year ended on that date respectively as considered in the statement whose financial statements have not been audited by their auditor. The unaudited financial statements and other financial information have been approved and furnished to us by the management and our opinion on the statement is far as it relates to the amounts and disclosure in respect of these subsidiary / step subsidiary is based solely on such unaudited and management certified financial statements. The group share of loss of one associate amounts for the quarter and year ended March 31, 2024 based on management certified financial statements amounting to  $\mathcal{E}(2.22)$  lacs and  $\mathcal{E}(8.07)$  lacs for quarter and year ended March 31, 2024 have not been accounted as group share of loss exceeds investment in associate. AS.



- 3. Our Opinion on Consolidated financial statements and our report on other legal and regulatory requirements is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors/Management Certified financial statement and the procedures performed by us as stated above in para above other matters. In our opinion and according to the information and explanation given to us by the management, these financial statements and other financial information are not material to the Group.
- 4. The Consolidated annual financial results includes the results for the quarter ended March 31,2024 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For Doogar & Associates Chartered Accountants Firm's Registration number: 000561N

New Delhi M.S. Agarwal Partner d AccC Membership number: 086580 UDIN: 24086580BKCTXX4124

Place: Gurugram Date: 27.05.2024

#### Annexure : List of entities consolidated as at March 31, 2024



1	TARC Limited	]	Inspired by India
	Audi	ited	
. No.	Subsidiary Companies	S. No.	Step Subsidiary companies in which Subsidiary companies exercise control
1	TARC Infrastructure Limited (Formerly known as Anant Raj Infrastructure Limited )	1	Ankur Buildcon Limited (Formerly Known as Ankur Buildcon Private Limited
2	BBB Realty Limited (Formerly known as BBB Realty Private Limited)	2	Capital Buildtech Limited (Formerly Known as Capital Buidtech Private Limited)
3	Bolt Properties Limited (Formerly known as Bolt Properties Private Limited )	3	Capital Buildcon Limited (Formerly Known as Capital Buildcon Private Limited )
4	Echo Buildtech Limited (Formerly Known as Echo Buildtech Private Limited )	4	Carnation Buildtech Limited (Formerly Known as Carnation Buildtech Private Limited )
5	Elevator Promoters Limited (Formerly Known as Elevator Promoters Private Limited)	5	Gagan Buildtech Limited (Formerly Known as Gagan Buildtech Private Limited )
6	Elevator Properties Limited (Formerly Known as Elevator Properties Private Limited)	6	Greatways Buildtech Limited (Formerly Known as Greatways Buildtech Private Limited )
7	Fabulous Builders Limited (Formerly Known as Fabulous Builders Private Limited )	7	Krishna Buildtech Limited (Formerly Known as Krishna Buildtech Private Limited )
8	Gadget Builders Limited (Formerly Known as Gadget Builders Private Limited )	8	Moon Shine Entertainment Limited (Formerly Known as Moon Shine Entertainment Private Limited)
9	Grand Buildtech Limited (Formerly Known as Grand Buildtech Private Limited )	9	Monarch Buildtech Limited (Formerly Known as Monarch Buildtech Private Limited )
10	Green View Buildwell Limited (Formerly Known as Green View Buildwell Private Limited )	10	Oriental Promoters Limited (Formerly Known as Oriental Promoters Private Limited )
11	Greenline Buildcon Private Limited	11	Papillon Buildcon Limited (Formerly Known as Papillon Buildcon Private Limited )
12	High Land Meadows Limited (Formerly Known as High Land Meadows Private Limited)	12	Papillon Buildtech Limited (Formerly Known as Papillon Buildtech Private Limited )
13	Jubilant Software Services Limited (Formerly Known as Jubilant Software Services Private Limited )	13	Rising Realty Limited (Formerly Known as Rising Realty Private Limited )
14	Kalinga Realtors Limited (Formerly Клоwn as Kalinga Realtors Private Limited )	14	West Land Buildcon Limited (Formerly Known as West Land Buildcon Private Limited )
15	Park Land Construction and Equipments Limited (Formerly Known as Park Land Construction and Equipments Private Limited )		
16	Rapid Realtors Private Limited		
17	TARC Green Retreat Limited (Formerly Known as TARC Green Retreat Private Limited )		
18	TARC Projects Limited		- X
19	Townsend Construction and Equipments Limited (Formerly Known as Townsend Construction and Equipments Private Limited )		
20	Travel Mate India Limited (Formerly Known as Travel Mate India Private Limited )		
	Manageme	nt Certifie	1
S. No.	Subsidiary Companies	S. No.	Step Subsidiary companies in which Subsidiary
1	Elegent Estates Private Limited		companies exercise control A-Plus Estates Private Limited
2	Elegant Buildcon Private Limited	2	Spiritual Developers Private Limited
3	Elevator Buildtech Private Limited	1	
	Grandpark Buildtech Private Limited	S. No.	Limited Liability Partnership firms (LLPs) in which subsidiary is partner
4		-	Asylum Estate LLP
4	Grand Park Estates Private Limited	1	
	Grand Park Estates Private Limited Greenline Promoters Private Limited	1 2	Gagan Promoters LLP
5			Gagan Promoters LLP
5	Greenline Promoters Private Limited		Gagan Promoters LLP Partnership firm in which company is partner
5 6 7 8	Greenline Promoters Private Limited Greenwood Properties Private Limited Hemkunt Promoters Private Limited	2 S. No.	Partnership firm in which company is partner
5 6 7 8 9	Greenline Promoters Private Limited Greenwood Properties Private Limited Hemkunt Promoters Private Limited Kalinga Buildtech Private Limited	2	
5 6 7 8 9 10	Greenline Promoters Private Limited Greenwood Properties Private Limited Hemkunt Promoters Private Limited Kalinga Buildtech Private Limited Novel Buildmart Private Limited	2 S. No. 1	Partnership firm in which company is partner Ganga Dishan & Co.
5 6 7 8 9 10 11	Greenline Promoters Private Limited Greenwood Properties Private Limited Hemkunt Promoters Private Limited Kalinga Buildtech Private Limited Novel Buildmart Private Limited Novel Housing Private Limited	2 S. No. 1 S. No.	Partnership firm in which company is partner Ganga Dishan & Co. Associate company
5 6 7 8 9 10 11 12	Greenline Promoters Private Limited Greenwood Properties Private Limited Hemkunt Promoters Private Limited Kalinga Buildtech Private Limited Novel Buildmart Private Limited Novel Housing Private Limited Oriental Meadows Limited	2 S. No. 1	Partnership firm in which company is partner Ganga Dishan & Co.
5 6 7 8 9 10 11	Greenline Promoters Private Limited Greenwood Properties Private Limited Hemkunt Promoters Private Limited Kalinga Buildtech Private Limited Novel Buildmart Private Limited Novel Housing Private Limited	2 S. No. 1 S. No.	Partnership firm in which company is partner Ganga Dishan & Co. Associate company
5 6 7 8 9 10 11 12	Greenline Promoters Private Limited Greenwood Properties Private Limited Hemkunt Promoters Private Limited Kalinga Buildtech Private Limited Novel Buildmart Private Limited Novel Housing Private Limited Oriental Meadows Limited	2 S. No. 1 S. No.	Partnership firm in which company is partner Ganga Dishan & Co. Associate company
5 6 7 8 9 10 11 12 13	Greenline Promoters Private Limited Greenwood Properties Private Limited Hemkunt Promoters Private Limited Kalinga Buildtech Private Limited Novel Buildmart Private Limited Novel Housing Private Limited Oriental Meadows Limited Park Land Developers Private Limited	2 S. No. 1 S. No.	Partnership firm in which company is partner Ganga Dishan & Co. Associate company
5 6 7 8 9 10 11 12 13 14	Greenline Promoters Private Limited Greenwood Properties Private Limited Hemkunt Promoters Private Limited Kalinga Buildtech Private Limited Novel Buildmart Private Limited Novel Housing Private Limited Oriental Meadows Limited Park Land Developers Private Limited Park View Promoters Private Limited	2 S. No. 1 S. No.	Partnership firm in which company is partner Ganga Dishan & Co. Associate company
5 6 7 8 9 10 11 12 13 14 15 16	Greenline Promoters Private Limited Greenwood Properties Private Limited Hemkunt Promoters Private Limited Kalinga Buildtech Private Limited Novel Buildmart Private Limited Novel Housing Private Limited Oriental Meadows Limited Park Land Developers Private Limited Park View Promoters Private Limited Roseview Buildtech Private Limited Roseview Properties Private Limited	2 S. No. 1 S. No.	Partnership firm in which company is partner Ganga Dishan & Co. Associate company
5 6 7 8 9 10 11 12 13 14 15 16 17	Greenline Promoters Private Limited Greenwood Properties Private Limited Hemkunt Promoters Private Limited Kalinga Buildtech Private Limited Novel Buildmart Private Limited Novel Housing Private Limited Oriental Meadows Limited Park Land Developers Private Limited Park View Promoters Private Limited Roseview Buildtech Private Limited Sand Storm Buildtech Private Limited	2 S. No. 1 S. No.	Partnership firm in which company is partner Ganga Dishan & Co. Associate company
5 6 7 8 9 10 11 12 13 14 15 16 17 18	Greenline Promoters Private Limited Greenwood Properties Private Limited Hemkunt Promoters Private Limited Kalinga Buildtech Private Limited Novel Buildmart Private Limited Oriental Meadows Limited Park Land Developers Private Limited Park View Promoters Private Limited Roseview Buildtech Private Limited Roseview Properties Private Limited Sand Storm Buildtech Private Limited Suburban Farms Private Limited	2 S. No. 1 S. No.	Partnership firm in which company is partner Ganga Dishan & Co. Associate company
5 6 7 8 9 10 11 12 13 14 15 16 17 18 19	Greenline Promoters Private Limited Greenwood Properties Private Limited Hemkunt Promoters Private Limited Kalinga Buildtech Private Limited Novel Buildmart Private Limited Oriental Meadows Limited Park Land Developers Private Limited Park View Promoters Private Limited Roseview Buildtech Private Limited Roseview Properties Private Limited Sand Storm Buildtech Private Limited Suburban Farms Private Limited TARC Buildtech Private Limited	2 S. No. 1 S. No.	Partnership firm in which company is partner Ganga Dishan & Co. Associate company
5 6 7 8 9 10 11 12 13 14 15 16 17 18	Greenline Promoters Private Limited Greenwood Properties Private Limited Hemkunt Promoters Private Limited Kalinga Buildtech Private Limited Novel Buildmart Private Limited Oriental Meadows Limited Park Land Developers Private Limited Park View Promoters Private Limited Roseview Buildtech Private Limited Roseview Properties Private Limited Sand Storm Buildtech Private Limited Suburban Farms Private Limited	2 S. No. 1 S. No.	Partnership firm in which company is partner Ganga Dishan & Co. Associate company



For TARC LIMITED